



Financial Aid

Primarily, financial aid eligibility is determined on the basis of financial need established by the Free Application for Federal Student Aid (FAFSA) and is used to assist with both direct and associated costs of your education. Financial aid may consist of funding from one or several sources, including federal, state and private agencies. Most financial aid recipients receive a combination “package” comprised of more than one type of assistance.

Federal School Codes:

Colleen O'Hara's Beauty Academy 022200

[View the Financial Aid Code of Conduct](#)

The school participates in the following Title IV Federal Financial Assistance programs under authorization of the U.S. Department of Education:

Pell Grant (FPELL)

Federal Pell grants are awarded to students who have not earned a bachelor's or professional degree. Because they are grants, funds are not typically repaid (unless you withdraw from school prior to the end of the award period). Eligibility is determined according to need, number of hours in the academic program, and the cost of attendance.

Federal Supplemental Education Opportunity Grant (FSEOG)

The FSEOG is available to new students with financial need and who also qualify for the Federal Pell Grant. Because this is a grant, students are not typically responsible for repayment. The amount of the grant and the number of students who may receive it vary each year depending on the availability of funds from the U.S. Department of Education.

Stafford Loans- William D. Ford Federal Direct Loans

The Stafford Loan program provides educational loan(s) that must be repaid, with interest, even if you do not complete your academic program. Loans may be obtained from the William D. Ford Federal Direct Loan Program. Generally, all students who complete a FAFSA and have not defaulted on any previous federal student loan(s) are eligible for the program. Loans obtained through this program are lower fixed interest rate loans that are insured by the U.S. Department of Education. A student can apply for Stafford Loans through the school's financial aid department.

Federal Subsidized Stafford Loan

The Subsidized Stafford Loan is awarded to students who demonstrate financial need. Subsidized loans do not charge the borrower with interest on the amount borrowed while in school and up through a six month grace period after leaving school. During these periods, interest is paid to the lender by the U.S. government.